

BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK

SHAREHOLDER COMMITTEE DECISION SHEET

Decision Sheet from the Meeting of the Shareholder Committee held on Thursday, 23rd July, 2026 at 2.00 pm in the Meeting Room 1-3 - First Floor, King's Court, Chapel Street, King's Lynn PE30 1EX

PRESENT: Councillors A Beales (Chair), C Morley and S Ring.

OFFICER PRESENT:

Carl Holland, Assistant Director for Finance and Deputy Section 151 Officer
Tina Piper, Strategic Finance Business Partner
Charlotte Marriott, Interim Corporate Governance Manager

1 APOLOGIES FOR ABSENCE

There was none.

2 MINUTES OF THE PREVIOUS MEETING

RESOLVED: The Minutes of the meeting held on the 18th March 2026 were approved as a correct record.

3 DECLARATIONS OF INTEREST

None.

4 CHAIR'S CORRESPONDENCE

None.

5 MEMBERS PRESENT UNDER STANDING ORDER 34

None.

6 URGENT BUSINESS

None.

7 ANNUAL REVIEW OF SHAREHOLDER COMMITTEE TERMS OF REFERENCE

RESOLVED: The Shareholder Committee

1. Approved the revised Terms of Reference as set out at Appendix A

2. Agreed that the revised Terms of Reference be recommended to Cabinet for formal adoption.
3. Noted that the Terms of Reference will continue to be reviewed annually.

REASON FOR DECISION:

The current Terms of Reference state “The Shareholder Committee will review the Terms of Reference annually.” This review is in line with this requirement.

8 **STATUS OF ALIVE WEST NORFOLK**

RESOLVED: The Shareholder Committee noted the progress and status update.

REASON FOR RECOMMENDATIONS: To confirm satisfactory winding-up of the Alive West Norfolk Company entity.

9 **WEST NORFOLK PROPERTY LIMITED FINANCIAL PERFORMANCE 2024/2025**

RESOLVED: The Shareholder Committee debated the performance of the Company for 2024/2025 following completion of the company audit and were encouraged by the progress achieved.

REASONS FOR RECOMMENDATIONS:

To ensure the financial performance of the company is deemed appropriate, to assess the going concern of the company and to support its continued activity

10 **COMMITTEE FORWARD PLAN**

RESOLVED: The Committee Forward Plan was noted.

11 **DATE OF FUTURE MEETING**

The date of the next meeting was scheduled for 30th September 2026.

The meeting closed at 2.54 pm